

SPONSOR'S REBUTTAL TO FISCAL NOTE

Bill Number: 114 Date Prepared: 1-28-13

Short Title: An act maintaining the same yearlong registration period after the transfer of a vehicle to a subsequent owner.

Sponsor: Janna Taylor

Fiscal Note Version & Date: SB0114-01 1-16-2013

Generally, why do you disagree with the fiscal note?

I disagree with the fiscal note because the note is mathematically correct given the limited information available, but did not consider common sense.

Specifically, what in the fiscal note do you feel is flawed?

(Describe specific assumptions, calculations, technical issues, etc.)

1. The total revenue collected in 2014 is estimated to be \$83,821,378.00. This number includes new (1million est.) as well as used (85,000.) Used cars are significantly less expensive to register. The exact number is unavailable, but less than stated.
2. The average time left, 6 months, is also not logical. It omits the 40 day grace period, which would of course be used. Also, does not take into account unregistered cars. People do not register cars they plan to sell in the next few months.
3. The Governor's Office of Budget and Planning has given several numbers over the past 8 years. HB 671, 2005, total numbers \$900,000. HB 273, 2007, total number \$5,508,794. HB 187, 2009, total number \$4,123,784. This is an example of the difficulty the Motor Vehicle Division of the Department of Justice and the Governor's Office of Budget and Planning.

What is your estimate of the fiscal impact?

At least 2/3rds less than reported on all charts.

Sponsor Signature: _____

